

**NORTH COAST CREDIT UNION**  
**80<sup>th</sup> ANNUAL MEETING MINUTES**  
**May 23, 2019**

---

**Call to Order**

Board Chair Rick Sucee called the North Coast Credit Union Annual Meeting to order at 7:00 p.m. The meeting was held at the Hotel Bellwether Ballroom, Bellingham, Washington.

Phil Serka announced that there was a quorum present at the meeting (at least 15 members).

**Introductions**

Rick Sucee introduced the other members of the Board of Directors and Board Mentorship Program participant and thanked them for their service to the credit union. Rick talked about the Board Mentorship program and invited attendees to apply if they are interested in the one open position in the program.

Board of Directors

1. Vice Chair Derek Barnes
2. Secretary Phil Serka
3. Kym Clift (**absent**)
4. Jay Ebert
5. Jair Furnas (**absent**)
6. Todd Lagestee
7. Gerzon Marin
8. Randall J. Watts

Board Mentorship Program Participant

1. Diane Trough

Rick introduced the Chair of the Supervisory Committee Sheryl Cartwright. Sheryl announced the Supervisory Committee's P.O. Box and let members know that they are welcome to write them about any concerns they may have about their account or the Credit Union. Sheryl introduced the other members of the Supervisory Committee.

Supervisory Committee

1. Vice Chair Kailin James
2. Secretary Marta Huff
3. Dave Rudy
4. Doug Scholten

**Approval of the Minutes**

April 26, 2018 Annual Meeting Minutes

The April 26, 2018 Annual Meeting minutes were approved by the Board of Directors on August 15, 2018 and distributed to 2019 Annual Meeting attendees for membership approval.

***Motion: A motion was made and seconded to approve the April 26, 2018 Annual Meeting minutes, as presented. The motion carried.***

**Volunteer Elections**

Nominating Committee Chair Rick Sucee announced that there is only one nominee for each open position for Board of Directors and Supervisory Committee. Therefore, each of the following nominees shall be elected to the Board of Directors and Supervisory Committee by general consent, in accordance with our Bylaws.

Board of Directors (3 open positions)

- Jay Ebert
- Jair Furnas
- Randall Watts

Supervisory Committee (2 open positions)

- Kailin James
- Doug Scholten

**Chairman’s Report**

Rick Sucee said it has been an honor to serve on the Board of Directors.

**President/CEO’s Report:**

Marilyn Brink said that our Supervisory Committee is known by regulators to be involved and perform their role well.

Introductions

Marilyn introduced and thanked the following people in attendance:

**Former Volunteers:**

- Jim Haehn
- Bob Jordan
- Keith Miller
- Cheryl Wolf
- Gordon Benner

**Former employees:**

- Marty Buck
- Linda Turner

**Current Employees:**

John Gischer	Matt List	Linda Lyons	Trena Hammer	A.C. Griffith	Carla Tucker
Ed Zavala	Debbie Nissen	Jaleen Bacon	Carol Anderson	Jill Babbit	Irene Millay – Special thanks for 29 years of service.
Virginia Garza	Jill Pentz	Sarah Gamble	Susan Lanahan	Thomas Boucher	

Marilyn thanked Carol Anderson and Susan Lanahan for organizing the event.

### Vision Statement

Marilyn read the vision statement for how we will serve our members, employees, and community.

### Financial Report

Marilyn reported the 2018 financial results. Highlights:

- Total assets
- Liabilities
- Capital
- Net Worth Ratio
- 2,100 new members
- Total loans (Real Estate, Consumer, and Business Loans)
- Member deposits
- We had amazing, record-setting results for all 5 external and regulatory audits conducted in 2018
- Growth in technology
- We will be launching new and updated online banking June 14, 2019. Online services will not be available June 12 – 13, 2019, as we transition.
  - Website
  - Mobile banking
  - Bill Pay
  - Remote Deposit Capture
  - Security is very robust
  - Face and fingerprint recognition

### Branch Remodeling

We remodeled our Mount Vernon Branch. Highlights:

- Express service: Installed a cash recycler, which is quick and efficient
- Room for families
- Offers members more privacy

### Community Support

We look for opportunities to say “yes.”

- As they celebrate their work anniversary, we give each employee an opportunity to donate up to \$250 North Coast Cares funds to a 501(c)3 organization(s) of their choice. In 2018, employees donated to 161 unique organizations in our communities.
- We also supported Take a Bite for Skagit, United Way, Champions of Diversity, to name a few.

### Skagit Bank

When Skagit Bank was recently acquired by Banner Corporation, we offered Skagit customers the opportunity to join our local credit union. We also welcomed three new employees from Skagit Bank:

- Cassidy Ferguson
- Carla Tucker
- Ed Zavala

Marilyn thanked member Ricardo Sanchez, who refers more people to North Coast Credit Union “than anyone I know.”

#### Credit Union Historical Fun Facts

The first annual meeting was held May 11, 1939. There were 18 members present. Marilyn named the original Board of Directors and asked if anyone present was related to them. There were none present.

#### 2019 and Beyond

We want another 80 years. We are looking forward to being devoted to our members each and every day for many years to come.

Marilyn showed the graphic that demonstrates how Member Services, Support staff, Management, Board of Directors, and Supervisory Committee are all connected to our Members.

#### **Questions and Answers**

1. **Will we get “chip cards?”** Marilyn said the “chip” technology doesn’t do what we want it to do, but “contactless (tap and go) does, so we are looking at when to introduce that technology.
2. **Will my iPad work on the Credit Union App with the new system?** Yes, it will be available on June 14, 2019.

**New Business.** None.

#### **Historical “through the decades” Quiz**

President/CEO Marilyn Brink and VP/Marketing Carol Anderson conducted a fun quiz. Cash prizes of \$39 each were awarded to quiz winners.

#### **Adjourned.**

The meeting was adjourned at 7:43 p.m, followed by “dancing through the decades with a DJ.

---

Rick Sucee, Chair

Date

---

Phil Serka, Secretary

Date